

COMMSAVE

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Notice of Annual General Meeting (AGM)

The AGM of Commsave Credit Union will be held:

11:00 am on Sunday 19th January 2025

At Mercure Northampton Hotel, Silver Street, Northampton, NN1 2TA

Members will be able to attend in-person or online and need to register through Eventbrite

<https://commsaveagm2025.eventbrite.co.uk>

Agenda

1. Apologies for absence
2. Minutes from last AGM held on 21st January 2024
3. Board of Directors' Report
 - a. Chair
 - b. Treasurer
 - i. Auditor's Report
 - ii. Appointment of Auditors
 1. Motion: to appoint Alexander Sloan as our external auditor for 2025
 - iii. Payment of Dividend/Loan Interest Rebate
 1. Motion: to pay a dividend, and loan interest rebate (to members who have maintained their repayments in line with their loan agreement) of 4%.
 - c. Report from Community Fund
4. Report from Audit & Risk Sub-committee
5. Motions: (see explanations overleaf)
 1. *Rule 7.C – add “individual residing, or being employed, in the West Northamptonshire or North Northamptonshire local authority areas”.*
 2. *Rule 7.A – add “individual who is continued receipt of income as a result of being employed by the following employer – Amazon”*
6. Election of Directors (i)
 - (i) *There are three director vacancies and completed nomination forms (available from the office) should be returned to The Secretary, Commsave Credit Union, 2 Summerhouse Road, Moulton Park, Northampton, NN3 6BJ by noon on 4th January 2025, along with an election biography (maximum of 250 words)*

Friends of Commsave Credit Union will hold their AGM following the close of this meeting

A prize draw for those members in attendance will be held

Rose Owusu – Secretary

Explanation of Motions

Motion 1

This is a tidying up motion – members at last year’s AGM may recall a member raised the point of the boundaries of the county of Northamptonshire not aligning with the NN postcode area. By defining the common bond in terms of the county boundaries (i.e. the West Northamptonshire and North Northamptonshire local authority areas) we ensure that all Northamptonshire residents / workers are included.

Motion 2

Amazon are building a new distribution / fulfilment centre just outside Northampton, which is expected to employ approximately 3,000 staff. This has highlighted that there is a significant business opportunity to grow our membership by engaging with often low-paid Amazon employees, with a view to enabling all to become Commsave members, not just here in Northampton, but across the UK.