



The Friends of Commsave Credit Union

Annual General Meeting 19th January 2025

The Friends of Commsave Credit Union Lottery was formed with the aim of furthering the **development** of Commsave through **education, training** and **promoting awareness**, as well as supporting the Community Fund.

How does it work?

- The lottery is only open to members of Friends of Commsave Credit Union.
- The tickets cost just £1 per draw, and are limited to two per member per month.
- The lottery entry is deducted from savings held with Commsave Credit Union at the end of the month. However, it will not be deducted if there are insufficient funds in the account.
- The winning lottery numbers are randomly generated electronically on the last day of the month.
- The winners are notified in writing, and the money is placed into the Regular Savings account to withdraw if requested.
- A list of winning members is publicised in workplaces, on our website, and our social media pages.
- The total annual prizes are at least 50% of the total annual revenue.

Current Prize Structure

Regular monthly draw - Top prize of £500, with 29 runners-up prizes of £75.

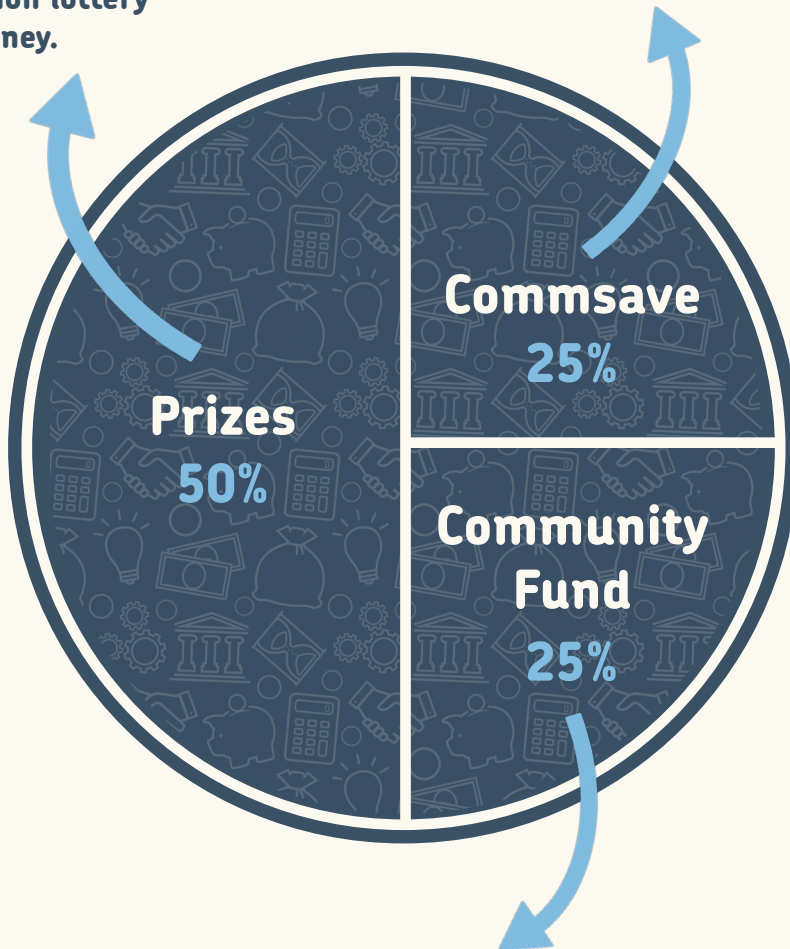
Christmas and summer 'megadraw' - Top prize of £5,000, with 49 runners-up prizes of at least £150.

Income and Expenditure

	2024		2023	
	£	£	£	£
Surplus Brought Forward				
For Distribution	-		-	
For megadraws	24,280		14,763	
		24,280		14,763
Tickets and Prizes				
Lottery Ticket Sales	165,743		168,534	
Lottery Prizes Paid	(87,000)		(74,750)	
		78,743		93,784
		103,023		108,547
Lottery Licence Fee		(20)		(20)
Donations to Community Fund		(41,426)		(42,124)
Donations to Commsave				
Training Courses	(20,576)		(20,162)	
Promotional Materials	(20,850)		(21,962)	
		(41,426)		(42,124)
Surplus Carried Forward for Megadraws		20,151		24,280

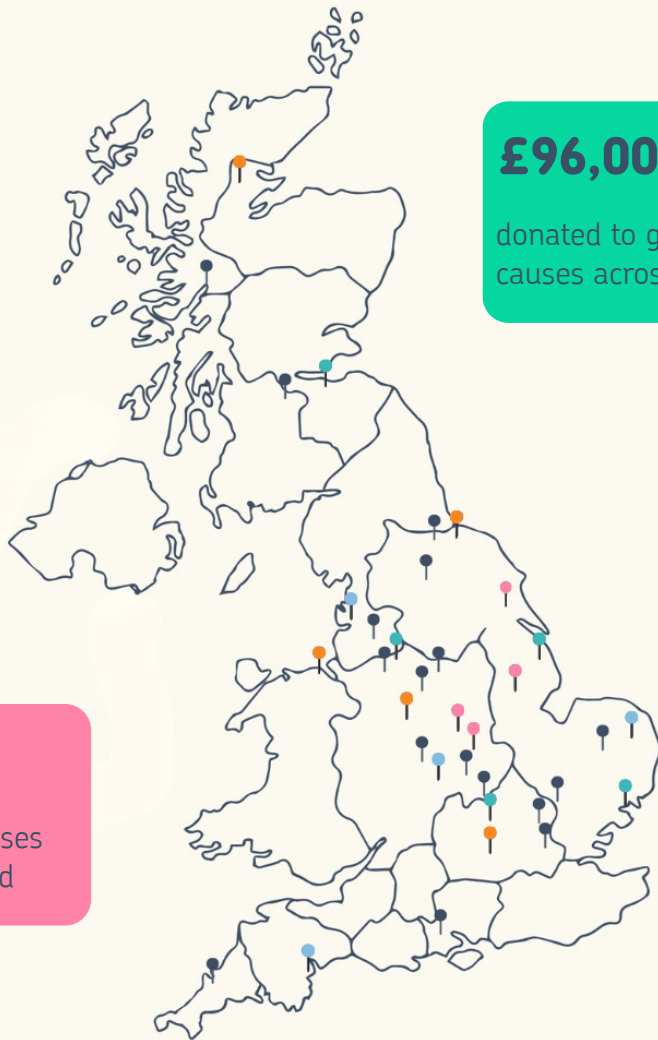
The prize pot consists of 50% of the Friends of Commsave Credit Union lottery money.

Commsave receives 25% of the Friends of Commsave Credit Union lottery money. This goes towards furthering the development of Commsave through education, training and promoting awareness.



The remaining 25% is used to support our Community Fund. The Fund exists to help support the causes that matter to you, our members, making grants or donations to activities that will help make a difference in our communities.

The Community Fund Donation Locations



£96,000+
donated to good
causes across the UK

107
good causes
supported

To find out more about the Community Fund,
or to make an application, go to
commsave.co.uk/support/community-fund